

February 26, 2025

## TO OUR VALUED CUSTOMERS,

We sincerely appreciate your continued support of Merit Brass. Your business is highly valued, and we thank you for the trust you place in us.

Due to recent tariffs imposed on certain products entering the U.S., we are experiencing significant cost increases, particularly in specific stainless steel and carbon steel categories, as well as other items within our portfolio. As a result, the prices of affected products have increased by up to **35%**.

To address these rising costs, we will be implementing a price adjustment, effective **February 26, 2025**, in the following categories:

- 150# Stainless Steel Fittings 10%
- Stainless Steel Nipples 9%

This adjustment follows the increases previously implemented, which included:

- 1000# Stainless Steel Fittings 25%
- 3000# Stainless Steel Fittings 25%
- MSS Flanges 25%
- ANSI Flanges 25%
- A240 Plate Flanges 35%
- Stainless Steel Butt Weld Fittings 25%
- Forged Carbon Steel Fittings 25%
- Tube Fittings & Valves 25%
- Ductile Iron Flanges 35%
- Aluminum Nipples 25%

Additionally, in our announcement on **February 21**, **2025**, we communicated a **3% - 7%** price increase on all **Merit Press Products**, which will take effect as a list price adjustment on **March 24**, **2025**.

Given the fluid nature of these market conditions, we will continue to monitor the situation and apply adjustments as required. Despite our ongoing mitigation efforts, we anticipate cost increases ranging from 10% to 35%, depending on the product category. We remain committed to transparency and will provide updates as needed to keep you informed.

We encourage you to reach out to your Merit Brass Representative for the latest pricing details. Our commitment to providing high-quality products and exceptional service remains steadfast, and we appreciate your understanding as we navigate these market conditions together.

If you have any questions or require further clarification, please do not hesitate to contact us.

Sincerely,

Merit Brass Company



