



## NEWS RELEASE

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### FOR IMMEDIATE RELEASE

Merit Brass Company

June 15<sup>th</sup>, 2022

### Merit Brass Company Acquires Supply Source Products *CopperPress and ISOTubi-USA Directly Managed by Merit Brass Co.*

Cleveland, Ohio, June 15<sup>th</sup>, 2022. Merit Brass Company, manufacturer of pipe nipples and master distributor of related PVF products acquired Supply Source Products (SSP). Merit's strategy has always been to provide customers with high quality, consistent products that bring value, complement their manufacturing capabilities, address industry challenges and increase the revenue streams of their wholesale distribution partners. Part of that strategy includes the addition of products that meet the needs of its wholesale partners. In June, 2021, Merit made a minor investment in Supply Source Products' press technology. Darren Hilliard, President & CFO, remarked, "Combining press technology with Merit's rich 85 year history in the market provides us with an exciting opportunity to enhance our value to our customers and further solidify Merit as the PVF supplier of choice."

Since their initial investment, Company leaders observed increasing demand for their new offering of press fittings and valves from their wholesaler customers. To support their strategy and customers more intimately, Merit began the process of taking full ownership of Supply Source Products in March, 2022. As a result, Merit closed on the acquisition of SSP which encompasses the CopperPress and ISOTubi-USA brands on June 10<sup>th</sup>, 2022. Marc Schlessinger, CEO, states, "Seldom are opportunities presented to help grow your business. This acquisition will empower our company to continue to grow our fourth-generation family business. This will enable us to enhance our product offering to better serve our customers for many more decades to come."

Merit's vision continues to be centered around providing innovative service capabilities coupled with high quality product. They will continue to evaluate products that bring value and revenue to their customers, expand its geographical footprint to support customers' growing needs and in turn, provide job opportunities to surrounding communities. Alan Lipp, CEO, commented, "We're very excited to build upon our legacy of providing PHCP & PVF wholesalers high quality products and services. This move coupled with the fortification of our sales team positions us well to bring a full suite of impeccably engineered press fittings and valves to Merit's product offering."

The sales efforts are being led by John Durik, Vice President of Sales & Marketing. John has bolstered Merit's team by expanding it to include three Regional Sales Directors, Business Development Managers, a Product Line Manager and increased their Regional Sales Management team. For more information, please contact Merit at 800.726.9800 or access our contact us form [here](#).

#### **About Merit Brass Company**

Merit has a rich history of offering the most comprehensive flow control and piping connection technology. Their goal is to make the Merit Experience for their customers seamless by bundling a complete line of consistent, high quality piping products, flow control devices and piping system solutions. Merit features a full range of stainless steel and brass fittings, nipples, pipe, valves, flanges, stainless steel butt weld fittings, tubing, tube fittings and valves, forged steel fittings and press technology, which includes both stainless steel and copper.

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